



Steering Committee – March 5th, 2024

Agenda

- Welcome
 - Minutes from last meeting
- Progress Report
 - Events & Activities
- Decision / Discussion / Information
 - Financial Report
 - SIREUS 2.0 Evaluation
- AOB & Next meeting

SIREUS Progress Report

- Events
 - Innovation “scouting” Tour TX, February 5th – 9th, 2024. Success and very appreciated.
 - UU, LU, SU, LTU, MIUN, MDU
 - SIREUS ENTREPRENEURS forum in CO week of March 18th, 2024 – final planning
 - UU, LU, SU, LTU, LIU, MDU
 - SIREUS MEMBERS forum (NAFSA) May 29th New Orleans – planning has started
 - SIREUS RESEARCH forum planned (“Research, Knowledge and Innovation”)
 - *First RESEARCH forum on December 11, 2023 – Research and networks Sweden / US*
 - *Second RESEARCH forum on January 24, 2024 – Tech Transfer in the US*
 - *Third RESEARCH forum on March 4, 2024 – How to pitch for money, start ups*
- Thematic areas – released and launched on website
 - Very good feedback , from market and governmental organisations
 - SIREUS members links first, then Affiliated links – status
- Individual University Plans – implemented on website, archive



SIREUS Decision / Discussion / Information

- Financial Report
- SIREUS 2.0 Evaluation

Increased talent mobility and knowledge exchange between Sweden and the U.S.



SIREUS OUTLOOK JANUARY 2024



	REVENUES					EXPENSES					RELEVANT NETS				
	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ 273,650	\$ 200,000	\$ 220,000	\$ 220,000.00	\$ -					\$ -	\$ 273,650	\$ 200,000	\$ 220,000	\$ 220,000	\$ -
UP Government Support	\$ 30,081	\$ 11,531	\$ 70,000	\$ 70,000.00	\$ -					\$ -	\$ 30,081	\$ 11,531	\$ 70,000	\$ 70,000	\$ -
UP Program Director					\$ -	\$ 84,000	\$ 7,000	\$ 84,000	\$ 84,000.00	\$ -	\$ (84,000)	\$ (7,000)	\$ (84,000)	\$ (84,000)	\$ -
UP Project Manager USA					\$ -	\$ 41,059	\$ -	\$ -	\$ -	\$ -	\$ (41,059)	\$ -	\$ -	\$ -	\$ -
UP Payroll Taxes					\$ -	\$ 3,172	\$ -	\$ -	\$ -	\$ -	\$ (3,172)	\$ -	\$ -	\$ -	\$ -
UP Project Manager SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP SACC Support					\$ -	\$ 21,600	\$ 1,800	\$ 21,600	\$ 21,600.00	\$ -	\$ (21,600)	\$ (1,800)	\$ (21,600)	\$ (21,600)	\$ -
UP Client Success SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP Regional Efforts					\$ -	\$ 5,436	\$ -	\$ 12,000	\$ 12,000.00	\$ -	\$ (5,436)	\$ -	\$ (12,000)	\$ (12,000)	\$ -
UP J1 Trainee Service Fee					\$ -	\$ 2,800	\$ 2,100	\$ 2,800	\$ 2,800.00	\$ -	\$ (2,800)	\$ (2,100)	\$ (2,800)	\$ (2,800)	\$ -
UP Special Resources					\$ -	\$ 1,755	\$ -	\$ 5,000	\$ 5,000.00	\$ -	\$ (1,755)	\$ -	\$ (5,000)	\$ (5,000)	\$ -
UP Conference fees					\$ -	\$ 36,454	\$ 967	\$ 35,000	\$ 35,000.00	\$ -	\$ (36,454)	\$ (967)	\$ (35,000)	\$ (35,000)	\$ -
UP Conference Participation					\$ -	\$ 4,748	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (4,748)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
UP SACC Corporate Membership Fees					\$ -	\$ 65,400	\$ 10,000	\$ 55,000	\$ 55,000.00	\$ -	\$ (65,400)	\$ (10,000)	\$ (55,000)	\$ (55,000)	\$ -
UP Office					\$ -	\$ 43,011	\$ 11,006	\$ 44,301	\$ 44,301.00	\$ -	\$ (43,011)	\$ (11,006)	\$ (44,301)	\$ (44,301)	\$ -
UP Director Travels					\$ -	\$ 13,053	\$ -	\$ 15,000	\$ 15,000.00	\$ -	\$ (13,053)	\$ -	\$ (15,000)	\$ (15,000)	\$ -
UP Project Manager Travels					\$ -	\$ 2,208	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (2,208)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
UP Miscellaneous					\$ -	\$ 8,087	\$ 520	\$ 5,000	\$ 5,000.00	\$ -	\$ (8,087)	\$ (520)	\$ (5,000)	\$ (5,000)	\$ -
	\$ 303,731	\$ 211,531	\$ 290,000	\$ 290,000	\$ -	\$ 332,784	\$ 33,394	\$ 287,701	\$ 287,701	\$ -	\$ (27,924)	\$ 178,177	\$ 2,299	\$ 2,299	\$ -

BALANCE SHEET OUTLOOK

ASSETS	ACTUAL 12/31/2023	YTD 1/31/2024
US Bank Account	\$ 13,080	\$ 46,726
Accounts Receivable	\$ -	\$ 151,531
Other Current Assets	\$ -	\$ -
Right-of-use Lease	\$ 80,100	\$ 80,100
Total Current Assets	\$ 93,180	\$ 278,357
Fixed Assets	\$ -	\$ -
Total Assets	\$ 93,180	\$ 278,357

LIABILITIES	ACTUAL 12/31/2023	YTD 1/31/2024
Accounts Payable	\$ -	\$ -
Deferred Revenue	\$ -	\$ -
Accrued Expenses	\$ 16,326	\$ 23,326
Right-of-use Lease	\$ 80,100	\$ 80,100
Total Liabilities	\$ 96,426	\$ 103,426
Retained Earnings	\$ 24,679	\$ (3,245)
Net Income	\$ (27,924)	\$ 178,177
Total Equity	\$ (3,245)	\$ 174,931
Total Liabilities & Equity	\$ 93,180	\$ 278,357

Increased talent mobility and knowledge exchange between Sweden and the U.S.



SIREUS OUTLOOK FEBRUARY 2024



	REVENUES					EXPENSES					RELEVANT NETS				
	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ 273,650	\$ 201,980	\$ 220,000	\$ 220,000.00	\$ -					\$ -	\$ 273,650	\$ 201,980	\$ 220,000	\$ 220,000	\$ -
UP Government Support	\$ 30,081	\$ 11,531	\$ 70,000	\$ 70,000.00	\$ -					\$ -	\$ 30,081	\$ 11,531	\$ 70,000	\$ 70,000	\$ -
UP Program Director					\$ -	\$ 84,000	\$ 14,000	\$ 84,000	\$ 84,000.00	\$ -	\$ (84,000)	\$ (14,000)	\$ (84,000)	\$ (84,000)	\$ -
UP Project Manager USA					\$ -	\$ 41,059	\$ -	\$ -	\$ -	\$ -	\$ (41,059)	\$ -	\$ -	\$ -	\$ -
UP Payroll Taxes					\$ -	\$ 3,172	\$ -	\$ -	\$ -	\$ -	\$ (3,172)	\$ -	\$ -	\$ -	\$ -
UP Project Manager SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP SACC Support					\$ -	\$ 21,600	\$ 3,600	\$ 21,600	\$ 21,600.00	\$ -	\$ (21,600)	\$ (3,600)	\$ (21,600)	\$ (21,600)	\$ -
UP Client Success SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP Regional Efforts					\$ -	\$ 5,436	\$ -	\$ 12,000	\$ 12,000.00	\$ -	\$ (5,436)	\$ -	\$ (12,000)	\$ (12,000)	\$ -
UP J1 Trainee Service Fee					\$ -	\$ 2,800	\$ 2,100	\$ 2,800	\$ 2,800.00	\$ -	\$ (2,800)	\$ (2,100)	\$ (2,800)	\$ (2,800)	\$ -
UP Special Resources					\$ -	\$ 1,755	\$ -	\$ 5,000	\$ 5,000.00	\$ -	\$ (1,755)	\$ -	\$ (5,000)	\$ (5,000)	\$ -
UP Conference fees					\$ -	\$ 36,454	\$ 2,721	\$ 35,000	\$ 35,000.00	\$ -	\$ (36,454)	\$ (2,721)	\$ (35,000)	\$ (35,000)	\$ -
UP Conference Participation					\$ -	\$ 4,748	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (4,748)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
UP SACC Corporate Membership Fees					\$ -	\$ 65,400	\$ 50,000	\$ 55,000	\$ 55,000.00	\$ -	\$ (65,400)	\$ (50,000)	\$ (55,000)	\$ (55,000)	\$ -
UP Office					\$ -	\$ 43,011	\$ 11,006	\$ 44,301	\$ 44,301.00	\$ -	\$ (43,011)	\$ (11,006)	\$ (44,301)	\$ (44,301)	\$ -
UP Director Travels					\$ -	\$ 13,053	\$ -	\$ 15,000	\$ 15,000.00	\$ -	\$ (13,053)	\$ -	\$ (15,000)	\$ (15,000)	\$ -
UP Project Manager Travels					\$ -	\$ 2,208	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (2,208)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
UP Miscellaneous					\$ -	\$ 8,087	\$ 824	\$ 5,000	\$ 5,000.00	\$ -	\$ (8,087)	\$ (824)	\$ (5,000)	\$ (5,000)	\$ -
	\$ 303,731	\$ 213,511	\$ 290,000	\$ 290,000	\$ -	\$ 332,784	\$ 84,251	\$ 287,701	\$ 287,701	\$ -	\$ (27,924)	\$ 129,574	\$ 2,299	\$ 2,299	\$ -

BALANCE SHEET OUTLOOK

ASSETS	ACTUAL 12/31/2023	YTD 2/29/2024
US Bank Account	\$ 13,080	\$ 110,328
Accounts Receivable	\$ -	\$ 40,000
Other Current Assets	\$ -	\$ -
Right-of-use Lease	\$ 80,100	\$ 80,100
Total Current Assets	\$ 93,180	\$ 230,428
Fixed Assets	\$ -	\$ -
Total Assets	\$ 93,180	\$ 230,428

LIABILITIES	ACTUAL 12/31/2023	YTD 2/29/2024
Accounts Payable	\$ -	\$ -
Deferred Revenue	\$ -	\$ -
Accrued Expenses	\$ 16,326	\$ 24,000
Right-of-use Lease	\$ 80,100	\$ 80,100
Total Liabilities	\$ 96,426	\$ 104,100
Retained Earnings	\$ 24,679	\$ (3,245)
Net Income	\$ (27,924)	\$ 129,574
Total Equity	\$ (3,245)	\$ 126,328
Total Liabilities & Equity	\$ 93,180	\$ 230,428



SIREUS Decision / Discussion / Information

- Financial Report
- SIREUS 2.0 Evaluation

Increased talent mobility and knowledge exchange between Sweden and the U.S.

Cross Members Evaluation Team

- *All WG should be represented, all SIREUS Members should be represented and participants should preferably represent and speak on behalf of their universities and have been active during the project.*

- WG1
Lena Pedersen (GU), Anna Lindahl (MIUN) & Mikael Hjorth (MDU)
- WG2
Jens Hansson (Chalmers), Carolina Stuesson (LIU) & Mudar Hill (JU)
- WG3
Malin Graffner Nordberg (UU), Maryam Hansson Edalat (SU) & Marita Holst (LTU)
- WG4
Maria Lindblad (LU), Stefan Haglund (LNU) & Tina Larsson (SU)

- Margareta Alfredsson (LIU) & Christer Bergman (SIREUS)

SIREUS Decision / Discussion / Information

- Financial Report
- SIREUS 2.0 Evaluation
 - ~~”SIREUS – Summary after 2 years” (document)~~
 - ~~Evaluation team is selected and have agreed to participate~~
 - ~~January 8th – Document sent out to the Evaluation Team~~
 - ~~January 31st – 1st virtual meeting (Teams) @ 15:00 CET “Deciding on the key topics.”~~
 - ~~February 28th – In-person meeting in Stockholm (@SU) 10:00 – 16:00 CET~~
 - ~~– “Deciding on recommendations on the way forward.”~~
 - March 7th 2nd virtual meeting (Teams) @ 15:00 CET “Review of recommendations.”
 - April 9th 3rd virtual meeting (Teams) @ 15:00 CET “Agree on the recommendations.”
 - **April 16th Steering Committee should discuss the recommendations.**
 - May 8th 4th virtual meeting (Teams) @ 15:00 CET “Feedback after SC meeting.”
 - **May 28th Steering Committee make decision on recommendations to the Stakeholders Group**
 - **June 4^t Stakeholders Group decision on SIREUS after January 31st, 2025**

SIREUS Progress Evaluation

- Written feedback

Frågor som universiteten bör besvara skriftligt innan mötet;

- 1. Vad har varit bra med SIREUS?*
- 2. Vad har varit mindre bra?*
- 3. Vad har saknats?*
- 4. Bör vi ändra något redan nu?*

- Very good and honest feedback. Showed some lack of understanding / information
- In person meeting, very open and structured approach and conversation
- Some questions & clarification will be answered and brought to the team.
- Summary and recommendation will be finalized within the next 1-2 weeks as per schedule - including feedback from the team.
- *SIREUS Feedback as presented to the Evaluation team during next 2 slides (only for information to steering committee to be transparent).*

Increased talent mobility and knowledge exchange between Sweden and the U.S.

Feedback från SIREUS

1. Vad har varit bra med SIREUS?

- Många nya och trevliga kontakter och upplevelser
- Känslan av att kämpa på med ett viktigt program för Svenska universitet
- SACC USA har exponerats mera mot universiteten genom SIREUS
- Otroligt fin feedback från Svenska stiftelser och organisationer (KK, VR, Stint, UD, Vinnova, Ambassader och företag)
- Otroligt gensvar från amerikanska universitet

2. Vad har varit mindre bra med SIREUS?

- Inte tillräcklig finansiering under hela projektet
- Inte tillräcklig med energi i vissa arbetsgrupper
- SIREUS inte marknadsfört internt på många universitet
- Information till en grupp diskuteras inte vidare
- Väldigt svårt att navigera den Svenska akademins "oskrivna lagar"
- Många deltagare "sitter gärna på läktaren" (gäller alla grupper)
- Svårt att få feedback/svar i tid från alla

Feedback från SIREUS

3. Vad har saknats med SIREUS?

- Informationsspridning inom universitet är i vissa fall obefintlig
- Strategisk samsyn har inte kunnat artikuleras – individuella handlings planer blir svårt
- För stora grupper, ingen möjlighet till “bollplank”
- Deltagarna i arbetsgrupperna inte “forskningsnära”

4. Bör vi ändra något redan nu? - Förslag

- Varje grupp får bestämma mötesfrekvens.
- Alla deltagarna måste vara snabbare med feedback och svar.
- Mera focus på marknadsföring med Social Media, generellt och i samband med event.
- Få godkännande att erbjuda tjänster till icke medlemmar
- Forsknings finansiering
- Särredovisa kostnader i samband med event (finns redan...)

AOB & Next meeting

- Any other business today
- Topics for next meeting
- Meetings 2024

~~January 16th @ 15.00 CET (9 am EST)~~

~~March 5th @ 15.00 CET (9 am EST)~~

April 16th @ 15.00 CET (9 am EST)

May 28th @ 15.00 CET (9 am EST)

August 20th @ 15.00 CET (9 am EST)

September 24th @ 15.00 CET (9 am EST)

November 5th @ 15.00 CET (9 am EST)

December 10th @ 15.00 CET (9 am EST)

Thank you !

Christer Bergman
SIREUS Program Director
SACC-USA
+1 703 405 8255
christer.bergman@sacc-usa.org