



Steering Committee – March 7th, 2023

Agenda

- Welcome
 - Minutes from last meeting
- Progress Report
 - Events
 - SIREUS Affiliation of American Universities
 - Thematic Areas and Research
 - Financial Report
- Decision / Discussion / Information
 - Vinnova - SIREUS 2.0
- AOB & Next meeting

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SIREUS ENTREPRENEURS forum

- Innovation Immersion Week in the Intermountain West
- Conjunction with Destination Start-up in Colorado Boulder and Denver.
- Focus on life science, AI, sustainability, innovation and founding.
- Networking with established entrepreneurs and investors in the Colorado area.
- February 14-17, 2023 – LU, UU, SU, LiU
- 8 start up companies & 20 attendees from Sweden
- SIREUS total cost: ~ 8,300 USD



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SIREUS CHANCELLORS forum



- Focus on bringing together thought leaders across government, industry and academia
- Among participants: 11 Swedish and 14 American universities.
- Total of 75 active participants.
- 65 of 68 checked in from eventbrite
- Focus on Leadership, Sustainability, Funding, Artificial Intelligence and Soft Diplomacy
- SIREUS total cost: ~ 23,000 USD
- Archived on Member Area

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SIREUS Progress Report

- Events
 - Transatlantic Day in Stockholm (SACC-USA)
 - May 31st (NAFSA) Mingle event @ HoS
 - Study in Sweden being discussed
 - Student Fairs are being explored
- SIREUS Affiliation of American Universities
 - MOU signed: Michigan Tech, UTSA, Dakota State, Gustavus Adolphus, Chapman University, Tufts, Washington State University, Purdue and Virginia Tech
 - MOU verbal agreed: Colorado Boulder
 - MOU proposed: Kennesaw State, Rutgers and George Washington University
 - New contacts: Georgia Tech, University of Washington, Penn State, George Mason University, Georgetown University
 - MOU not agreed: UMD

SIREUS Progress Report (continued)

- Thematic areas – **working on definition and structure for using**
 - Digitalization (AI, Big Data, Quant, Automation, Cloud, Cybersecurity,..)
 - Green Transition (Energy grid, Smart Cities, Battery, Renewable Energy, Forest – CO2,..)
 - Life Science (Cancer, Precision Health, Prevention Health, Art as a tool)
 - Society (Democracy, Sustainability, Climate Change, Social impact of ..., ...)
 - Material Science and Space technology – small satellites (not sure were we place this)
- Strategic Platform items –**not yet decided on the forum/format for this topic**
 - National Security risks, Export control, Academic freedom, Risk awareness, social aspects for researchers, Research funding
- *Create a **SIREUS RESEARCHERS forum** that can work as an information channel to researchers*
- *Create 1-2 **workshops within thematic areas** and or strategic questions that can attract researchers and staff during 2023*

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SIREUS 2023 - February

	REVENUES					EXPENSES					RELEVANT NETS				
	2022	Year to date	Forecast	Budget	Fcst - Budget	2022	Year to date	Forecast	Budget	Fcst - Budget	2022	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ 258,810	\$ 173,650	\$ 280,000	\$ 280,000.00	\$ -					\$ -	\$ 258,810	\$ 173,650	\$ 280,000	\$ 280,000	\$ -
UP Government Support	\$ 19,287	\$ 21,780	\$ 160,000	\$ 160,000.00	\$ -					\$ -	\$ 19,287	\$ 21,780	\$ 160,000	\$ 160,000	\$ -
UP Program Director	\$ -				\$ -	\$ 56,527	\$ 7,000	\$ 84,000	\$ 84,000.00	\$ -	\$ (56,527)	\$ (7,000)	\$ (84,000)	\$ (84,000)	\$ -
UP Project Manager USA	\$ -				\$ -	\$ 18,513	\$ 11,619	\$ 100,000	\$ 100,000.00	\$ -	\$ (18,513)	\$ (11,619)	\$ (100,000)	\$ (100,000)	\$ -
UP Project Manager SWE	\$ -				\$ -	\$ -		\$ 10,000	\$ 10,000.00	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)	\$ -
UP SACC Exex Dir Share	\$ -				\$ -	\$ 13,408	\$ 4,167	\$ 21,600	\$ 21,600.00	\$ -	\$ (13,408)	\$ (4,167)	\$ (21,600)	\$ (21,600)	\$ -
UP Client Success SWE	\$ -				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP Regional Efforts	\$ -				\$ -	\$ 3,100	\$ -	\$ 38,000	\$ 38,000.00	\$ -	\$ (3,100)	\$ -	\$ (38,000)	\$ (38,000)	\$ -
UP J1 Trainee Service Fee	\$ -				\$ -	\$ 4,500	\$ -	\$ 4,500	\$ 4,500.00	\$ -	\$ (4,500)	\$ -	\$ (4,500)	\$ (4,500)	\$ -
UP Special Resources	\$ -				\$ -	\$ 4,535	\$ -	\$ 22,500	\$ 22,500.00	\$ -	\$ (4,535)	\$ -	\$ (22,500)	\$ (22,500)	\$ -
UP Conference fees	\$ -				\$ -	\$ 16,153	\$ 1,127	\$ 35,000	\$ 35,000.00	\$ -	\$ (16,153)	\$ (1,127)	\$ (35,000)	\$ (35,000)	\$ -
UP Conference Participation	\$ -				\$ -	\$ 2,375	\$ -	\$ 10,000	\$ 10,000.00	\$ -	\$ (2,375)	\$ -	\$ (10,000)	\$ (10,000)	\$ -
UP SACC Corporate Membership fees	\$ -				\$ -	\$ 65,400	\$ 400	\$ 70,000	\$ 70,000.00	\$ -	\$ (65,400)	\$ (400)	\$ (70,000)	\$ (70,000)	\$ -
UP Office	\$ -				\$ -	\$ 39,453	\$ 10,911	\$ 40,637	\$ 40,637.00	\$ -	\$ (39,453)	\$ (10,911)	\$ (40,637)	\$ (40,637)	\$ -
UP Director Travels	\$ -				\$ -	\$ 8,656	\$ 676	\$ 20,000	\$ 20,000.00	\$ -	\$ (8,656)	\$ (676)	\$ (20,000)	\$ (20,000)	\$ -
UP Project Manager Travels	\$ -				\$ -	\$ -	\$ 2,208	\$ 4,944	\$ 4,944.00	\$ -	\$ -	\$ (2,208)	\$ (4,944)	\$ (4,944)	\$ -
UP Miscellaneous	\$ -				\$ -	\$ 20,799	\$ 1,953	\$ 10,000	\$ 10,000.00	\$ -	\$ (20,799)	\$ (1,953)	\$ (10,000)	\$ (10,000)	\$ -
	\$ 278,097	\$ 195,430	\$ 440,000	\$ 440,000	\$ -	\$ 253,419	\$ 40,061	\$ 471,181	\$ 471,181	\$ -	\$ 24,678	\$ 155,369	\$ (31,181)	\$ (31,181)	\$ -

BALANCE SHEET OUTLOOK

	ACTUAL	YTD					ACTUAL	YTD
ASSETS	12/31/2022	2/28/2023				LIABILITIES	12/31/2022	2/28/2023
US Bank Account	\$ 52,484	\$ 80,047				Accounts Payable	\$ -	\$ -
Accounts Receivable	\$ 21,839	\$ 100,000				Deferred Revenue	\$ 35,430	\$ -
Other Current Assets	\$ -	\$ -				Accrued Expenses	\$ 14,215	\$ -
Total Current Assets	\$ 74,323	\$ 180,047				Total Liabilities	\$ 49,645	\$ -
						Retained Earnings	\$ -	\$ 24,678
						Net Income	\$ 24,678	\$ 155,369
Fixed Assets	\$ -	\$ -				Total Equity	\$ 24,678	\$ 180,047
Total Assets	\$ 74,323	\$ 180,047				Total Liabilities & Equity	\$ 74,323	\$ 180,047

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SIREUS Decision / Discussion / Information

- Funding – Vinnova project
 - 200 KSEK received end of November. Project Nov 22 – Feb 23
 - “SIREUS – Strategic Plan” to become a “Horizontal and Sustainable Platform”
 - SIREUS 2.0 Strategic Plan final version is being worked on
 - Report to Vinnova will be sent ~ March 20th
 - Vinnova will then review the material, ask for complementary information
 - Decision on funding will be expedited



Outline of the SIREUS 2.0 plan

SIREUS

- Talent mobility, focus on students
- Knowledge exchange, focus on innovation & start ups
- Building the SIREUS brand
- Minimum funding and operation

SIREUS 2.0

- SIREUS +
- Stronger Talent Mobility features for both students and researchers
- Increased knowledge exchange, focus on scholarships and research funding
- Strong beneficial research network and exchange
- Diversified Membership structure
 - SIREUS Members
 - Associated SIREUS Members
 - Affiliated University Members
 - Affiliated Enterprise Members
- Stronger and sustainable operation
- Increase the SIREUS brand and activities
- Adequate funding for the mission

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Vision

Provide an unprecedented sustainable horizontal platform that all academics in Sweden can benefit from

2023	2024	2025	2026	2027
<p>"Focus on Thematic Areas, Research Network & Expand operation"</p> <ul style="list-style-type: none"> • SIREUS membership Introduce a tiered model for membership • Increase # activities Events (incl virtual), workshops and delegations • Expand operation Build a sustainable and robust operation 	<p>"Focus on Researcher Exchange & Expand activities"</p> <ul style="list-style-type: none"> • Research Exchange Introduce and operate an application for strong research connections and exchange • Expand Membership Focus on expanding membership base and create workshops for enterprises • Strategic Partnerships Explore strategic partnerships 	<p>"Focus on Expanding Market recognition of SIREUS"</p> <ul style="list-style-type: none"> • Research Added value Increase added value for researchers within the member network. • Expand Strategic Funding Expand membership, secure funds from trusts and science organizations • Increase marketing efforts Focus primarily on digital marketing and secondary on in-person marketing 	<p>"Focus on facilitating research funding and student scholarships"</p> <ul style="list-style-type: none"> • Broaden Research Network Solidify the member network for researchers and open it for all researchers. • Explore SIREUS Funding Explore the possibility to provide partly SIREUS funding for talent mobility • Provide funding information Facilitate a comprehensive platform for all talent mobility funding information 	<p>"Reevaluating SIREUS and potentially decide on next phase"</p> <ul style="list-style-type: none"> • Evaluate SIREUS 2.0 What has been achieved? E.g., number of academics actively engaged/exchanged What has been the results? By comparing the result with the strategic plan • Mutli Stakeholders view Acquire all stakeholders feedback and proposal for next phase
<ul style="list-style-type: none"> • Business connection Map & start to market the concept to Sw Universities and Swe/Am business community • Talent Mobility Expand Student & Define Researcher Mobility. Events / fairs and start marketing • Collaboration IRE Knowledge exchange in Innovation, Research & Entrepreneurship. Events / workshops • Talent Attraction Increase marketing of Student Attraction & Understand Researchers Attraction. Build marketing material based on SI 	<ul style="list-style-type: none"> • Business connection Introduce Internships program and research collaboration • Talent Mobility Expand Student & Researcher Mobility. Expand marketing, exchange programs and events / fairs participation • Collaboration IRE Knowledge exchange in Innovation, Research & Entrepreneurship. Thematic focused workshops (>5) • Talent Attraction Increase activity / fairs of Student Attraction & Build the program for Researchers Attraction. Adapt marketing material based on SI and research community feedback 	<ul style="list-style-type: none"> • Business connection Work closely with industry to create a robust internship program and start with a research program at companies. • Talent Mobility Continue to increase opportunities for students and researchers' appearance in both Sweden and the US • Collaboration IRE Increase "soft-landing" support for startups and entrepreneurs. Increase the # of bilateral workshops • Talent Attraction Continue being visible at fairs and launch a digital marketing campaign focus on talent attraction. 	<ul style="list-style-type: none"> • Business connection Continue to work closely with industry creating opportunities for internships and a research programs at companies. • Talent Mobility Be creative in facilitating and develop market driven exchange programs in both Sweden and the US. • Collaboration IRE Establish SIREUS as the de-facto platform for all knowledge-based information and knowledge exchange. • Talent Attraction Be creative and aggressive in building programs and activities that can attract the best talents for the future. 	<ul style="list-style-type: none"> • Build next phase scenarios Allow time to explore and document different scenarios • Documentation is up to date Pending on the next phase, ensure all stakeholders have the up-to-date documentation. • Hold a workshop meeting With stakeholders to review the SIREUS journey and plan different options for the next phase. • Conclude the reevaluation Ensure that leadership from all stakeholders are part of the decision for next phase.



	Revenue					
	Act 2022	2023	2024	2025	2026	2027
# of SIREUS Members	13	14	14	12	12	12
Contribution from SIREUS Members	\$258,810	\$280,000	\$280,000	\$264,000	\$264,000	\$264,000
# of SIREUS Associated Members	0	1	6	8	10	12
Contribution from Associated Members	\$0	\$10,000	\$60,000	\$96,000	\$120,000	\$144,000
Cofund from "Government"	\$19,287	\$160,000	\$220,000	\$220,000	\$220,000	\$220,000
Contribution from Trusts	\$0		\$10,000	\$50,000	\$50,000	\$50,000
Conference fee	\$0	\$1,000	\$5,000	\$8,000	\$10,000	\$10,000
Sponsorship at conferences	\$0	\$5,000	\$10,000	\$15,000	\$15,000	\$15,000
Other contribution	\$0					
	\$278,097	\$456,001	\$585,006	\$653,008	\$679,010	\$703,012

	Expenses					
	2022	2023	2024	2025	2026	2027
Project resources	\$88,448	\$215,600	\$284,000	\$346,000	\$376,000	\$376,000
Other resources	\$7,600	\$42,500	\$48,100	\$58,100	\$74,500	\$74,500
Activity/special program	\$23,063	\$67,500	\$97,500	\$87,500	\$87,500	\$87,500
SACC membership	\$65,400	\$70,000	\$70,000	\$60,000	\$60,000	\$60,000
Office, travel and others	\$68,908	\$75,581	\$81,856	\$90,112	\$91,405	\$92,737
	\$253,419	\$471,181	\$581,456	\$641,712	\$689,405	\$690,737

	Surplus					
	2022	2023	2024	2025	2026	2027
Yearly surplus	\$24,678	-\$15,180	\$3,550	\$11,296	-\$10,395	\$12,275

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AOB & Next meeting

- Any other business today
- Topics for next meeting
- Next meeting on April 18th @ 15.00 (9am ET)
- 2023
 - ~~January 17th @ 15.00 (9am ET)~~
 - ~~March 7th @ 15.00 (9am ET)~~
 - April 18th @ 15.00 (9am ET)
 - May 30th @ 15.00 (9am ET)
 - July 18th @ 15.00 (9am ET)
 - September 5th @ 15.00 (9am ET)
 - October 24th @ 15.00 (9am ET)
 - December 5th @ 15.00 (9am ET)
- Thank you!

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