

## **Steering Committee – May 30<sup>th</sup>, 2023**

### **Agenda**

- Welcome
  - Minutes from last meeting
- Progress Report
  - Events
  - Project Plan – Updated Goals & Activities.
  - Thematic Areas and Research
  - Other SIREUS activities
  - SIREUS Affiliation of American Universities
- Decision / Discussion / Information
  - Vinnova
  - Financial Report
- AOB & Next meeting

# SIREUS MEMBERS forum



- A mingle event in conjunction with FAFSA
- 226 registered participants (05212023)
- 12 SIREUS Members represented
- 6 Affiliated University represented
- 15 countries represented
- 22 US States represented

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## SIREUS Progress Report

- Events
  - May 31<sup>st</sup> (NAFSA) Mingle event @ HoS
  - Study in Sweden & Student Fairs are being planned for mid November
  - SIREUS RESEARCHERS forum (virtual) being worked on
- Project Plan – Updated Goals & Activities.
  - Updated Goals & Activities can be found in Member area on the SIREUS website
  - Approval of update
- Thematic areas – working on definition and structure for the usage
  - SIREUS members and WGI are helping with definitions
  - Preparing the launch on the website – release very soon.
- Academic delegation from UTSA to JU, GU and Chalmers – May 22<sup>nd</sup> – 25<sup>th</sup>
- Create 1-2 workshops within thematic areas and or strategic questions that can attract researchers and staff during 2023
- Strategic Platform items – not yet decided on the forum/format for this topic
  - National Security risks, Export control, Academic freedom, Risk awareness, social aspects for researchers, Research funding

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## SIREUS Progress Report (continued)

- SIREUS Affiliation of American Universities
  - MOU signed: Michigan Tech, UTSA, Dakota State, Gustavus Adolphus, Chapman University, Tufts, Washington State University, Purdue and Virginia Tech
  - MOU verbal agreed: Colorado Boulder
  - MOU proposed: Kennesaw State, Rutgers, George Washington University and Penn State
  - New contacts: Georgia Tech, University of Washington, George Mason University, Georgetown University, University of Hawaii, North Park University, American University and Catholic University
  - MOU not agreed: UMD

## **SIREUS Decision / Discussion / Information**

- Funding – Vinnova project
  - “SIREUS – Strategic Plan” to become a “Horizontal and Sustainable Platform”
  - SIREUS 2.0 Strategic Plan final version is being worked on
  - Report to Vinnova sent on March 23<sup>rd</sup> and response on April 20<sup>th</sup>
  - *“Vinnova har fått ett stort regeringsuppdrag kring avancerad digitalisering som påverkar hela Vinnova av den anledningen avser vi inte finansiera en fortsättning av SIREUS.”*
- The budget calls for another university to join mid-year \$20KUSD and Government Support of \$20KUSD during the fall.
- The financial situation will be very strained .....



## SIREUS OUTLOOK APRIL

|                              | REVENUES   |              |            |               |               | EXPENSES   |              |            |               |               | RELEVANT NETS |              |             |              |               |
|------------------------------|------------|--------------|------------|---------------|---------------|------------|--------------|------------|---------------|---------------|---------------|--------------|-------------|--------------|---------------|
|                              | 2022       | Year to date | Forecast   | Budget        | Fcst - Budget | 2022       | Year to date | Forecast   | Budget        | Fcst - Budget | 2022          | Year to date | Forecast    | Budget       | Fcst - Budget |
| UP University Fees           | \$ 258,810 | \$ 253,650   | \$ 280,000 | \$ 280,000.00 | \$ -          |            |              |            |               | \$ -          | \$ 258,810    | \$ 253,650   | \$ 280,000  | \$ 280,000   | \$ -          |
| UP Government Support        | \$ 19,287  | \$ 21,780    | \$ 41,780  | \$ 160,000.00 | \$ (118,220)  |            |              |            |               | \$ -          | \$ 19,287     | \$ 21,780    | \$ 41,780   | \$ 160,000   | \$ (118,220)  |
| UP Program Director          | \$ -       |              |            |               | \$ -          | \$ 56,527  | \$ 28,000    | \$ 84,000  | \$ 84,000.00  | \$ -          | \$ (56,527)   | \$ (28,000)  | \$ (84,000) | \$ (84,000)  | \$ -          |
| UP Project Manager USA       | \$ -       |              |            |               | \$ -          | \$ 18,513  | \$ 32,059    | \$ 41,059  | \$ 100,000.00 | \$ (58,941)   | \$ (18,513)   | \$ (32,059)  | \$ (41,059) | \$ (100,000) | \$ 58,941     |
| UP Payroll Taxes             | \$ -       |              |            |               | \$ -          | \$ -       | \$ 2,996     | \$ 2,996   | \$ -          | \$ 2,996      | \$ -          | \$ (2,996)   | \$ (2,996)  | \$ -         | \$ (2,996)    |
| UP Project Manager SWE       | \$ -       |              |            |               | \$ -          | \$ -       |              | \$ -       | \$ 10,000.00  | \$ (10,000)   | \$ -          | \$ -         | \$ -        | \$ (10,000)  | \$ 10,000     |
| UP SACC Exex Dir Share       | \$ -       |              |            |               | \$ -          | \$ 13,408  | \$ 8,167     | \$ 21,600  | \$ 21,600.00  | \$ -          | \$ (13,408)   | \$ (8,167)   | \$ (21,600) | \$ (21,600)  | \$ -          |
| UP Client Success SWE        | \$ -       |              |            |               | \$ -          | \$ -       |              | \$ -       | \$ -          | \$ -          | \$ -          | \$ -         | \$ -        | \$ -         | \$ -          |
| UP Regional Efforts          | \$ -       |              |            |               | \$ -          | \$ 3,100   | \$ 750       | \$ 22,000  | \$ 38,000.00  | \$ (16,000)   | \$ (3,100)    | \$ (750)     | \$ (22,000) | \$ (38,000)  | \$ 16,000     |
| UP J1 Trainee Service Fee    | \$ -       |              |            |               | \$ -          | \$ 4,500   | \$ -         | \$ 4,500   | \$ 4,500.00   | \$ -          | \$ (4,500)    | \$ -         | \$ (4,500)  | \$ (4,500)   | \$ -          |
| UP Special Resources         | \$ -       |              |            |               | \$ -          | \$ 4,535   | \$ 1,188     | \$ 12,500  | \$ 22,500.00  | \$ (10,000)   | \$ (4,535)    | \$ (1,188)   | \$ (12,500) | \$ (22,500)  | \$ 10,000     |
| UP Conference fees           | \$ -       |              |            |               | \$ -          | \$ 16,153  | \$ 21,958    | \$ 35,000  | \$ 35,000.00  | \$ -          | \$ (16,153)   | \$ (21,958)  | \$ (35,000) | \$ (35,000)  | \$ -          |
| UP Conference Participation  | \$ -       |              |            |               | \$ -          | \$ 2,375   | \$ 395       | \$ 5,000   | \$ 10,000.00  | \$ (5,000)    | \$ (2,375)    | \$ (395)     | \$ (5,000)  | \$ (10,000)  | \$ 5,000      |
| UP SACC Corporate Membership | \$ -       |              |            |               | \$ -          | \$ 65,400  | \$ 45,400    | \$ 70,000  | \$ 70,000.00  | \$ -          | \$ (65,400)   | \$ (45,400)  | \$ (70,000) | \$ (70,000)  | \$ -          |
| UP Office                    | \$ -       |              |            |               | \$ -          | \$ 39,453  | \$ 21,471    | \$ 40,637  | \$ 40,637.00  | \$ -          | \$ (39,453)   | \$ (21,471)  | \$ (40,637) | \$ (40,637)  | \$ -          |
| UP Director Travels          | \$ -       |              |            |               | \$ -          | \$ 8,656   | \$ 2,628     | \$ 17,000  | \$ 20,000.00  | \$ (3,000)    | \$ (8,656)    | \$ (2,628)   | \$ (17,000) | \$ (20,000)  | \$ 3,000      |
| UP Project Manager Travels   | \$ -       |              |            |               | \$ -          | \$ -       | \$ 2,208     | \$ 4,000   | \$ 4,944.00   | \$ (944)      | \$ -          | \$ (2,208)   | \$ (4,000)  | \$ (4,944)   | \$ 944        |
| UP Miscellaneous             | \$ -       |              |            |               | \$ -          | \$ 20,799  | \$ 2,995     | \$ 7,995   | \$ 10,000.00  | \$ (2,005)    | \$ (20,799)   | \$ (2,995)   | \$ (7,995)  | \$ (10,000)  | \$ 2,005      |
|                              | \$ 278,097 | \$ 275,430   | \$ 321,780 | \$ 440,000    | \$ (118,220)  | \$ 253,419 | \$ 170,215   | \$ 368,287 | \$ 471,181    | \$ (102,894)  | \$ 24,678     | \$ 105,581   | \$ (46,507) | \$ (31,181)  | \$ (15,326)   |

## BALANCE SHEET OUTLOOK

| ASSETS                      | ACTUAL            | YTD               | LIABILITIES                           | ACTUAL            | YTD               |
|-----------------------------|-------------------|-------------------|---------------------------------------|-------------------|-------------------|
|                             | 12/31/2022        | 4/30/2023         |                                       | 12/31/2022        | 4/30/2023         |
| US Bank Account             | \$ 52,484         | \$ 93,211         | Accounts Payable                      | \$ -              | \$ -              |
| Accounts Receivable         | \$ 21,839         | \$ 60,000         | Deferred Revenue                      | \$ 35,430         | \$ -              |
| Other Current Assets        | \$ -              | \$ -              | Accrued Expenses                      | \$ 14,215         | \$ 22,952         |
| Right-of-use Lease          | \$ 80,100         | \$ 80,100         | Right-of-use Lease                    | \$ 80,100         | \$ 80,100         |
| <b>Total Current Assets</b> | <b>\$ 154,423</b> | <b>\$ 233,311</b> | <b>Total Liabilities</b>              | <b>\$ 129,745</b> | <b>\$ 103,052</b> |
| <b>Fixed Assets</b>         | <b>\$ -</b>       | <b>\$ -</b>       | Retained Earnings                     | \$ -              | \$ 24,678         |
| <b>Total Assets</b>         | <b>\$ 154,423</b> | <b>\$ 233,311</b> | Net Income                            | \$ 24,678         | \$ 105,581        |
|                             |                   |                   | <b>Total Equity</b>                   | <b>\$ 24,678</b>  | <b>\$ 130,259</b> |
|                             |                   |                   | <b>Total Liabilities &amp; Equity</b> | <b>\$ 154,423</b> | <b>\$ 233,311</b> |

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# Revised financial plan 05212023

| Budget 2023                       | Based on 1.00 USD = 10.00 SEK (after some internet search -during 2022 it was 9.00 SEK) |                 |                  |                  |                 |                 |                 |                 |                 |                 |                 |                 | Exchange rate 10.00 kr |                  | "Actual" 2023 | "Actual" 2022 |
|-----------------------------------|---|-----------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------------|------------------|---------------|---------------|
| Income                            | January   | February        | March            | April            | May             | June            | July            | August          | September       | October         | November        | December        | Income                 | Income           |               |               |
| # of participating universities   | 14  |                 |                  |                  |                 |                 |                 |                 |                 |                 |                 |                 |                        |                  |               |               |
| Contribution from universities    | \$280,000   | \$13,650        | \$120,000        | \$120,000        |                 |                 |                 | \$20,000        | \$6,350         |                 |                 |                 | \$280,000              | \$258,810        |               |               |
| Cofund from "government"          | \$160,000   | \$21,780        |                  |                  |                 |                 |                 |                 | \$20,000        |                 | \$0             | \$0             | \$41,780               | \$19,287         |               |               |
|                                   | <b>\$440,000</b>  | <b>\$35,430</b> | <b>\$120,000</b> | <b>\$120,000</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      | <b>\$20,000</b> | <b>\$26,350</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$321,780</b>       | <b>\$278,097</b> |               |               |
| Expenses                          | Januari   | Februari        | Mars             | April            | Maj             | Juni            | Juli            | Augusti         | September       | Oktober         | November        | December        | Expenses               | Expenses         |               |               |
| Program Director                  | \$84,000  | \$7,000         | \$7,000          | \$7,000          | \$7,000         | \$7,000         | \$7,000         | \$7,000         | \$7,000         | \$7,000         | \$7,000         | \$7,000         | \$84,000               | \$56,527         |               |               |
| Project Manager 1                 | \$86,000  | \$3,000         | \$6,000          | \$6,000          | \$3,000         | \$3,000         | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$27,000               | \$86,000         |               |               |
| Project Manager 2                 | \$14,000  | \$4,800         | \$4,800          | \$1,600          | \$1,600         | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$14,400               | \$14,000         |               |               |
| SACC Support                      | \$21,600  | \$1,800         | \$1,800          | \$1,800          | \$1,800         | \$1,800         | \$1,800         | \$1,800         | \$1,800         | \$1,800         | \$1,800         | \$1,800         | \$21,600               | \$13,408         |               |               |
| Resource in Sverige               | \$10,000  | \$0             | \$0              | \$0              | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$0                    | \$0              |               |               |
| Project to SACC RC                | \$38,000  |                 | \$6,000          | \$5,000          |                 |                 |                 | \$2,000         |                 | \$4,000         |                 | \$5,000         | \$22,000               | \$3,100          |               |               |
| Visa service fee for J1 trainees  | \$4,500   |                 | \$2,250          |                  |                 |                 |                 | \$2,250         |                 |                 |                 |                 | \$4,500                | \$4,500          |               |               |
| External special resources        | \$22,500  |                 |                  | \$4,000          | \$4,000         |                 | \$0             |                 | \$3,000         | \$1,500         |                 |                 | \$12,500               | \$4,535          |               |               |
| Conferece cost                    | \$35,000  |                 | \$25,000         |                  | \$5,000         |                 |                 |                 |                 |                 | \$5,000         |                 | \$35,000               | \$16,153         |               |               |
| Participation fee for conferences | \$10,000  |                 |                  |                  | \$1,000         |                 |                 |                 | \$2,000         |                 | \$2,000         |                 | \$5,000                | \$2,375          |               |               |
| SACC membership                   | <b>\$70,000</b>   |                 | \$70,000         |                  |                 |                 |                 |                 |                 |                 |                 |                 | \$70,000               | \$65,400         |               |               |
| Office                            | \$40,637  | \$3,386         | \$3,386          | \$3,386          | \$3,386         | \$3,386         | \$3,386         | \$3,386         | \$3,386         | \$3,386         | \$3,386         | \$3,386         | \$40,637               | \$39,453         |               |               |
| Travel PD                         | \$20,000  |                 |                  | \$5,000          |                 | \$5,000         |                 |                 | \$3,500         |                 |                 | \$3,500         | \$17,000               | \$8,656          |               |               |
| Travel PM                         | \$4,944   |                 | \$1,500          | \$0              | \$1,000         | \$0             |                 |                 | \$1,000         |                 |                 | \$0             | \$3,500                | \$0              |               |               |
| Other cost                        | \$10,000  | \$749           | \$749            | \$749            | \$625           | \$625           | \$625           | \$625           | \$625           | \$625           | \$625           | \$625           | \$7,995                | \$20,799         |               |               |
|                                   | <b>\$471,181</b>  | <b>\$20,735</b> | <b>\$128,485</b> | <b>\$29,535</b>  | <b>\$28,411</b> | <b>\$20,811</b> | <b>\$12,811</b> | <b>\$17,061</b> | <b>\$22,311</b> | <b>\$18,311</b> | <b>\$19,811</b> | <b>\$21,311</b> | <b>\$365,132</b>       | <b>\$253,419</b> |               |               |
| Result                            |   |                 |                  |                  |                 |                 |                 |                 |                 |                 |                 |                 | Result                 | Result           |               |               |
| Resultat                          | -\$31,181   | \$14,695        | -\$8,485         | \$90,465         | -\$25,535       | -\$28,411       | -\$20,811       | -\$12,811       | \$2,939         | \$4,039         | -\$18,311       | -\$19,811       | -\$21,311              | -\$43,352        | \$24,678      |               |
| "Cash flow"                       | \$52,484  | \$67,179        | \$58,694         | \$149,158        | \$123,623       | \$95,212        | \$74,401        | \$61,589        | \$64,528        | \$68,566        | \$50,255        | \$30,444        | \$9,132                |                  |               |               |
| Cash at hands                     |   |                 |                  |                  |                 |                 |                 |                 |                 |                 |                 |                 |                        |                  | \$153,211     |               |

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## **AOB & Next meeting**

- Any other business today
- Topics for next meeting
- Next meeting on September 5<sup>th</sup> @ 15.00 (9am ET)
- 2023
  - ~~January 17<sup>th</sup> @ 15.00 (9am ET)~~
  - ~~March 7<sup>th</sup> @ 15.00 (9am ET)~~
  - ~~April 18<sup>th</sup> @ 15.00 (9am ET)~~
  - ~~May 30<sup>th</sup> @ 15.00 (9am ET)~~
  - ~~July 18<sup>th</sup> @ 15.00 (9am ET)~~
  - September 5<sup>th</sup> @ 15.00 (9am ET)
  - October 24<sup>th</sup> @ 15.00 (9am ET)
  - December 5<sup>th</sup> @ 15.00 (9am ET)
- Thank you!

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