

## **Steering Committee – June 21<sup>st</sup>, 2022**

### **Agenda**

- Welcome
- Progress Report
  - Project Update
  - Funding Update
  - Financial Report
- Decision / Discussion
  - New SIREUS members
  - SIREUS Events
  - “Affiliated American University Members”
- AOB & Next meeting

## SIREUS Progress Report

- [www.sireus.org](http://www.sireus.org) was launched May 27<sup>th</sup>
- Trainee group (3) is starting June/July
- Mapping in the US has started Activity I.I.I
- Participated in events KTH, LiU, EF...
- Regional Chambers are active, monthly meetings
- A lot of interests from Swedish & American universities
- WG activities started June 14<sup>th</sup> & 16<sup>th</sup>
- Funding Update
  - Vinnova, KK-stiftelsen & “UD”
- Financial Report
  - Results as of May 30<sup>th</sup> , 2022
  - No surprises, but still some Accounts Receivable
  - Some costs are not registered yet & balanced sheet needs correction

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**SIREUS 2022 - May**

	REVENUES					EXPENSES					RELEVANT NETS				
	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget
	<i>UP University Fees</i>	\$ -	\$ 254,260	\$ 254,260	\$ 266,666.67	\$ (12,407)					\$ -	\$ -	\$ 254,260	\$ 254,260	\$ 266,667
<i>UP Government Support</i>	\$ -	\$ -	\$ 120,000	\$ 120,000.00	\$ -					\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000	\$ -
<i>UP Program Director</i>	\$ -				\$ -	\$ -	\$ 10,500	\$ 59,500	\$ 59,500.00	\$ -	\$ -	\$ (10,500)	\$ (59,500)	\$ (59,500)	\$ -
<i>UP Project Manager USA</i>	\$ -				\$ -	\$ -	\$ 9,528	\$ 24,932	\$ 24,933.33	\$ (1)	\$ -	\$ (9,528)	\$ (24,932)	\$ (24,933)	\$ 1
<i>UP Project Manager SWE</i>	\$ -				\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000.00	\$ -	\$ -	\$ -	\$ (20,000)	\$ (20,000)	\$ -
<i>UP SACC Exex Dir Share</i>	\$ -				\$ -	\$ -	\$ 2,867	\$ 16,017	\$ 15,300.00	\$ 717	\$ -	\$ (2,867)	\$ (16,017)	\$ (15,300)	\$ (717)
<i>UP Client Success SWE</i>	\$ -				\$ -	\$ -	\$ -	\$ 22,222	\$ 22,222.22	\$ (0)	\$ -	\$ -	\$ (22,222)	\$ (22,222)	\$ 0
<i>UP Regional Efforts</i>	\$ -				\$ -	\$ -	\$ -	\$ 38,000	\$ 38,000.00	\$ -	\$ -	\$ -	\$ (38,000)	\$ (38,000)	\$ -
<i>UP J1 trainee service fee</i>	\$ -				\$ -	\$ -	\$ -	\$ 8,100	\$ 8,100.00	\$ -	\$ -	\$ -	\$ (8,100)	\$ (8,100)	\$ -
<i>UP Special Resources</i>	\$ -				\$ -	\$ -	\$ 4,535	\$ 20,000	\$ 22,222.22	\$ (2,222)	\$ -	\$ (4,535)	\$ (20,000)	\$ (22,222)	\$ 2,222
<i>UP Conference fees</i>	\$ -				\$ -	\$ -	\$ -	\$ 15,000	\$ 27,777.78	\$ (12,778)	\$ -	\$ -	\$ (15,000)	\$ (27,778)	\$ 12,778
<i>UP Conference Participation</i>	\$ -				\$ -	\$ -	\$ -	\$ 11,000	\$ 11,111.11	\$ (111)	\$ -	\$ -	\$ (11,000)	\$ (11,111)	\$ 111
<i>UP SACC Corporate Membership fees</i>	\$ -				\$ -	\$ -	\$ -	\$ 59,593	\$ 72,000.00	\$ (12,407)	\$ -	\$ -	\$ (59,593)	\$ (72,000)	\$ 12,407
<i>UP Office</i>	\$ -				\$ -	\$ -	\$ 17,160	\$ 37,583	\$ 37,583.33	\$ (0)	\$ -	\$ (17,160)	\$ (37,583)	\$ (37,583)	\$ 0
<i>UP Director Travels</i>	\$ -				\$ -	\$ -	\$ 527	\$ 10,000	\$ 9,444.44	\$ 556	\$ -	\$ (527)	\$ (10,000)	\$ (9,444)	\$ (556)
<i>UP Project Manager Travels</i>	\$ -				\$ -	\$ -	\$ -	\$ 5,000	\$ 5,333.33	\$ (333)	\$ -	\$ -	\$ (5,000)	\$ (5,333)	\$ 333
<i>UP Miscellaneous</i>	\$ -				\$ -	\$ -	\$ -	\$ 7,800	\$ 7,870.37	\$ (70)	\$ -	\$ -	\$ (7,800)	\$ (7,870)	\$ 70
	\$ -	\$ 254,260	\$ 374,260	\$ 386,667	\$ (12,407)	\$ -	\$ 45,117	\$ 354,747	\$ 381,398	\$ (26,651)	\$ -	\$ 209,144	\$ 19,513	\$ 5,269	\$ 14,244

**BALANCE SHEET OUTLOOK**

	ACTUAL	YTD	OUTLOOK		ACTUAL	YTD	OUTLOOK
ASSETS	12/31/2021	5/31/2022	12/31/2022	LIABILITIES	12/31/2021	5/31/2022	12/31/2022
US Bank Account	\$ -	\$ 103,744		Accounts Payable			
Accounts Receivable	\$ -	\$ 101,900	\$ 101,900	Other Current Liabilities			
Other Current Assets	\$ -	\$ -	\$ -				
<b>Total Current Assets</b>	<b>\$ -</b>	<b>\$ 205,644</b>		<b>Total Liabilities</b>			
				Retained Earnings			
				Net Income		\$ 209,144	
<b>Fixed Assets</b>		\$ -	\$ -	<b>Total Equity</b>		<b>\$ 209,144</b>	
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 205,644</b>		<b>Total Liabilities &amp; Equity</b>			

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## SIREUS Financial Report Details

<i>UP University Fees</i>	<i>Member financing (12x200KSEK)</i>
<i>UP Government Support</i>	<i>Funds from governemnt &amp; trusts. (Sep - Dec)</i>
<i>UP Program Director</i>	<i>Compensation Program Director (40%) H1 special</i>
<i>UP Project Manager USA</i>	<i>Compensation Program Manager US (40%)</i>
<i>UP Project Manager SWE</i>	<i>Compensation Program Manager Swe (60%) H2</i>
<i>UP SACC Exex Dir Share</i>	<i>Compensation SACC USA Exec Director (10%)</i>
<i>UP Client Success SWE</i>	<i>Compensation Client Success Swe (20%) H2</i>
<i>UP Regional Efforts</i>	<i>Compensation to RC for Events/Deleghations/..</i>
<i>UP J1 trainee service fee</i>	<i>J1 Service fee for trainees</i>
<i>UP Special Resources</i>	<i>Webservice/communication/extra resoruces</i>
<i>UP Conference fees</i>	<i>Cost for holding SIREUS conferences (1+1)</i>
<i>UP Conference Participation</i>	<i>Participation at external conferences</i>
<i>UP SACC Corporate Membership fees</i>	<i>SACC-USA Membership fee for universities</i>
<i>UP Office</i>	<i>Rent for SIREUS office @ HoS</i>
<i>UP Director Travels</i>	<i>Travel for Program Director</i>
<i>UP Project Manager Travels</i>	<i>Travel for Project Manager</i>
<i>UP Miscellaneous</i>	<i>Office supplies/ computers/misc</i>

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## **SIREUS Decision / Discussion**

- New SIREUS members?
  - Högskolan i Halmstad, Högskolan i Skövde
  - Malmö, SLU, Högskolan i Kristianstad
  - Yes/No ..... Same member fee?
  - If No – how can we create a horizontal platform...
- SIREUS Events
  - (OSI – Life Science event in November.)
  - SIREUS – AIEA Feb 22-23<sup>rd</sup>, 2023
  - SACC-USA/SIREUS – Event in Sweden Spring 2023
- American Affiliated universities
  - UTSA, Chatham University, UMD, Notre Dame, George Washington University, Colorado Boulder, Michigan Tech, Georgia Tech,.....
  - Create a MOU template with real & realistic goals & objectives

## **SIREUS American Affiliated universities**

- MOU Goals (example)
  - Establish and enhance Swedish-American universities bi-directional activities by leveraging the strategic collaboration and networks of SACC-USA and the SIREUS program.
  - Create enduring and sustainable initiatives that mutually benefit participating universities while promoting greater educational, industry, and cultural awareness.
- MOU Objectives (example)
  - Identify exchanges between specific universities focused on "balanced" student and research exchange
  - Host workshops for Swedish universities exploring mutual beneficial opportunities
  - Actively participate in a SIREUS forum with SACC-USA and Swedish universities to be held in SWEDEN and US on a rotational or parallel schedule focused on, but not limited to, higher education topics, operational management best practices, and foster lessons learned.
- MOU Metrics or KPI's (example)
  - Establish 20 US institutions as affiliated members by 2024
  - Map SIREUS research topics to affiliates and outreach strategies
  - By mid 2023 hold first join sessions among participating universities

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## **AOB & Next meeting**

- Any other business today
- Topics for next meeting
- Next meeting on August 23<sup>rd</sup> @ 15.00 (9am ET)
- ...
- Thank you!

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