



## **Steering Committee – August 23<sup>rd</sup>, 2022**

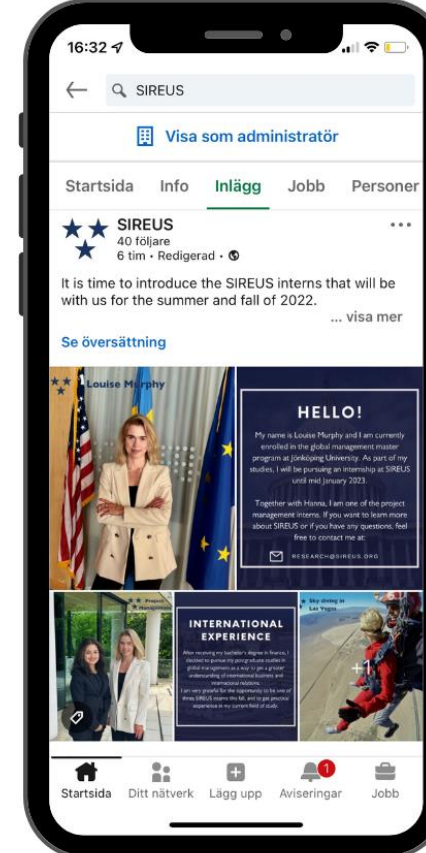
### **Agenda**

- Welcome
  - Minutes from last meeting
- Progress Report
  - Project Update
  - Funding Update
  - CB Sweden Trip
  - Financial Report
- Decision / Discussion / Information
  - New SIREUS members
  - SIREUS Events
  - SIREUS Affiliation of American Universities
- AOB & Next meeting

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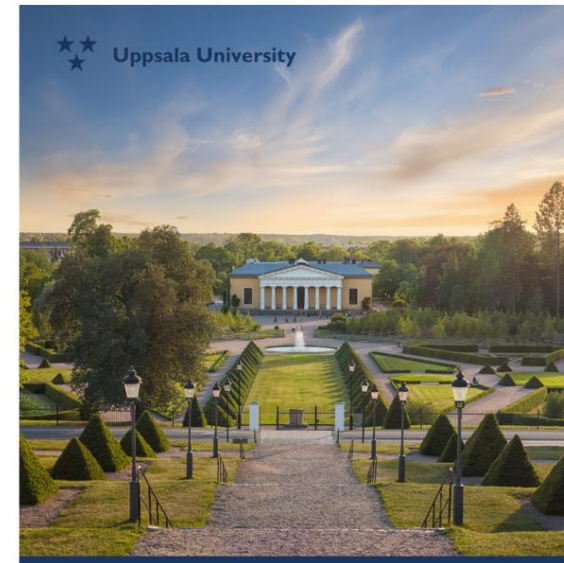
## **SIREUS Progress Report**

- **WG activities**
  - Started June 14<sup>th</sup> & 16<sup>th</sup>
  - 2<sup>nd</sup> meeting held August 16<sup>th</sup> & 18<sup>th</sup>
  - WG 2 Ingela Åberg LNU group leader
  - Activities are being planned
  - Updated project plan will be proposed for next meeting
- **Regional Chambers are very active, monthly meetings**
  - Dedicated SIREUS person in 10 chambers
  - Mapping regions/clusters with the SIREUS team
  - Need “What / where is our interest” from Swedish Universities
- **Marketing / social media**
  - Website ongoing improvements (thank you for input)
  - Social Media is launched & collaboration planned ?



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## Instagram Collaboration



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## **SIREUS Progress Report** (continued)

- Funding Update
  - Vinnova, KK-stiftelsen & “UD”
- CB Sweden trip
  - LTU, SLU, LNU, JU, LIU (?), MDU, KTH, UU, KI, LU (?), GU (?), Chalmers (?)
  - Vinnova, KK-stiftelsen, UHR, SI, UD (?)
  - ....
- Financial Report
  - Results as of July 31<sup>st</sup>, 2022
  - No surprises, some Accounts Receivable still open
  - Resources rest of the year is being planned and updated



SIREUS 2022 - July

	REVENUES					EXPENSES					RELEVANT NETS				
	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget
	<i>UP University Fees</i>	\$ -	\$ 254,260	\$ 276,482	\$ 266,666.67	\$ 9,815					\$ -	\$ -	\$ 254,260	\$ 276,482	\$ 266,667
<i>UP Government Support</i>	\$ -	\$ -	\$ 40,000	\$ 120,000.00	\$ (80,000)					\$ -	\$ -	\$ -	\$ 40,000	\$ 120,000	\$ (80,000)
<i>UP Program Director</i>	\$ -				\$ -	\$ -	\$ 21,527	\$ 56,527	\$ 59,500.00	\$ (2,973)	\$ -	\$ (21,527)	\$ (56,527)	\$ (59,500)	\$ 2,973
<i>UP Project Manager USA</i>	\$ -				\$ -	\$ -	\$ 10,575	\$ 16,825	\$ 24,933.33	\$ (8,108)	\$ -	\$ (10,575)	\$ (16,825)	\$ (24,933)	\$ 8,108
<i>UP Project Manager SWE</i>	\$ -				\$ -	\$ -		\$ -	\$ 20,000.00	\$ (20,000)	\$ -	\$ -	\$ -	\$ (20,000)	\$ 20,000
<i>UP SACC Exex Dir Share</i>	\$ -				\$ -	\$ -	\$ 4,242	\$ 13,242	\$ 15,300.00	\$ (2,058)	\$ -	\$ (4,242)	\$ (13,242)	\$ (15,300)	\$ 2,058
<i>UP Client Success SWE</i>	\$ -				\$ -	\$ -		\$ 14,000	\$ 22,222.22	\$ (8,222)	\$ -	\$ -	\$ (14,000)	\$ (22,222)	\$ 8,222
<i>UP Regional Efforts</i>	\$ -				\$ -	\$ -		\$ 28,000	\$ 38,000.00	\$ (10,000)	\$ -	\$ -	\$ (28,000)	\$ (38,000)	\$ 10,000
<i>UP J1 trainee service fee</i>	\$ -				\$ -	\$ -		\$ 8,100	\$ 8,100.00	\$ -	\$ -	\$ -	\$ (8,100)	\$ (8,100)	\$ -
<i>UP Special Resources</i>	\$ -				\$ -	\$ -	\$ 4,535	\$ 19,535	\$ 22,222.22	\$ (2,687)	\$ -	\$ (4,535)	\$ (19,535)	\$ (22,222)	\$ 2,687
<i>UP Conference fees</i>	\$ -				\$ -	\$ -		\$ 15,000	\$ 27,777.78	\$ (12,778)	\$ -	\$ -	\$ (15,000)	\$ (27,778)	\$ 12,778
<i>UP Conference Participation</i>	\$ -				\$ -	\$ -	\$ 1,783	\$ 10,783	\$ 11,111.11	\$ (328)	\$ -	\$ (1,783)	\$ (10,783)	\$ (11,111)	\$ 328
<i>UP SACC Corporate Membership fees</i>	\$ -				\$ -	\$ -	\$ 60,080	\$ 60,080	\$ 72,000.00	\$ (11,920)	\$ -	\$ (60,080)	\$ (60,080)	\$ (72,000)	\$ 11,920
<i>UP Office</i>	\$ -				\$ -	\$ -	\$ 18,446	\$ 37,583	\$ 37,583.33	\$ -	\$ -	\$ (18,446)	\$ (37,583)	\$ (37,583)	\$ -
<i>UP Director Travels</i>	\$ -				\$ -	\$ -	\$ 2,400	\$ 12,400	\$ 9,444.44	\$ 2,956	\$ -	\$ (2,400)	\$ (12,400)	\$ (9,444)	\$ (2,956)
<i>UP Project Manager Travels</i>	\$ -				\$ -	\$ -		\$ 5,000	\$ 5,333.33	\$ (333)	\$ -	\$ -	\$ (5,000)	\$ (5,333)	\$ 333
<i>UP Miscellaneous</i>	\$ -				\$ -	\$ -	\$ 551	\$ 5,551	\$ 7,870.37	\$ (2,319)	\$ -	\$ (551)	\$ (5,551)	\$ (7,870)	\$ 2,319
	\$ -	\$ 254,260	\$ 316,482	\$ 386,667	\$ (70,185)	\$ -	\$ 124,140	\$ 302,627	\$ 381,398	\$ (78,771)	\$ -	\$ 130,120	\$ 13,855	\$ 5,269	\$ 8,587

BALANCE SHEET OUTLOOK

	ACTUAL	YTD	OUTLOOK				ACTUAL	YTD	OUTLOOK
ASSETS	12/31/2021	7/31/2022	12/31/2022	LIABILITIES	12/31/2021	7/31/2022	12/31/2022		
US Bank Account	\$ -	\$ 83,237		Accounts Payable	\$ -	\$ -	\$ -		
Accounts Receivable	\$ -	\$ 63,560		Other Current Liabilities	\$ -	\$ -	\$ -		
Other Current Assets	\$ -	\$ -		Accrued Expenses	\$ -	\$ 16,677	\$ -		
<b>Total Current Assets</b>	<b>\$ -</b>	<b>\$ 146,797</b>		<b>Total Liabilities</b>		<b>\$ 16,677</b>			
				Retained Earnings	\$ -	\$ -	\$ -		
Fixed Assets		\$ -	\$ -	Net Income	\$ -	\$ 130,120	\$ -		
				<b>Total Equity</b>	<b>\$ -</b>	<b>\$ 130,120</b>	<b>\$ -</b>		
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 146,797</b>	<b>\$ -</b>	<b>Total Liabilities &amp; Equity</b>	<b>\$ -</b>	<b>\$ 146,797</b>	<b>\$ -</b>		

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## **SIREUS Decision / Discussion / Information**

- New SIREUS members?
  - Högskolan i Halmstad (No), Högskolan i Skövde (?)
  - Malmö, SLU, Högskolan i Kristianstad
- SIREUS Events
  - (OSI – Life Science event in November => December)
  - (Potential meeting in Sweden on Sep 16<sup>th</sup> ???)
  - Potentially SIREUS Digital Seminars ?
  - SACC-USA/SIREUS – Event in Sweden , prel. Feb 6<sup>th</sup>
  - SIREUS – “AIEA” Feb 22-23<sup>rd</sup>,2023
- American Affiliated universities
  - Start with UTSA, Chapman University, UMD, Colorado Boulder, Michigan Tech
  - Next phase; Notre Dame, Georgia Tech, George Washington University,.....
  - Documents sent out – **APPROVAL NEEDED !!!**

## SIREUS Affiliation of American Universities

**SIREUS** (Students, Innovators, Researchers and Entrepreneurs between the US and Sweden), is a collaboration project between The Swedish American Chambers of Commerce (SACC-USA) and initially 12 Swedish universities, focuses on knowledge exchange in innovation, science, and entrepreneurship, as well as talent mobility for students and researchers between Sweden and the U.S.

With increased global competition and an accelerating pace of innovation, attracting skilled talent becomes ever more important to secure long-term economic growth. Conversely, the lack of relevant skills is one of the biggest obstacles to growth. A skilled workforce can be achieved through domestic education, by attracting foreign talent, or by individuals studying abroad or gaining knowledge in another country.

The project is supported by the Embassy of Sweden in Washington, DC and the Swedish Institute. It builds on SACC-USA's bilateral business and talent network and addresses needs identified in collaboration with the Swedish universities.

As SIREUS has gained notability within academic circles, numerous American universities have strong interest in participating in the initiative. The Swedish stakeholders in the program are supportive and have encouraged the launch of an Affiliation of American Universities.

**The SIREUS Affiliation of American Universities** is envisioned to be a voluntary association of universities interested in participating in the SIREUS project and potentially cooperate with the Swedish members.

## SIREUS Affiliation of American Universities Memorandum of Understanding

Between

**SIREUS** (Students, Innovators, Researchers and Entrepreneurs between the US and Sweden) knowledge exchange & talent mobility – a SACC-USA program, The Swedish American Chambers of Commerce of the USA, Inc., House of Sweden, 2900 K Street NW, Suite 401, Washington DC, 20007

and

**University ABC**, (U ABC), 101 Graduation Avenue, University City, XX 12345

This Memorandum of Understanding (MOU) sets for the terms and understanding between SIREUS and U ABC (Parties) to become a member of the SIREUS Affiliation of American Universities

### Background

**The SIREUS Affiliation of American Universities** is envisioned to be a voluntary association of American universities interested in affiliating with Swedish universities that are University Members of SIREUS. The affiliated members of American universities strive to promote and sustain enhanced collegial relation between US and Swedish members.

### Purpose

We will deepen our partnerships within the affiliates and collaborate with likeminded institutions to accomplish two key goals. By 2025, we anticipate that our initiatives will allow us to:

- Establish and enhance Swedish-American Universities bi-directional activities by leveraging the strategic collaboration and networks of the SIREUS program.
- Create enduring and sustainable initiatives that mutually benefit participating universities while promoting greater educational, industry, and cultural awareness.

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## **AOB & Next meeting**

- Any other business today
- Topics for next meeting
- Next meeting on October 18<sup>th</sup> @ 15.00 (9am ET)
- ...
- Thank you!

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