



Steering Committee – October 18th, 2022

Agenda

- Welcome
 - Welcome KK-stiftelsen
 - Minutes from last meeting
- Progress Report
 - Project Update
 - Financial Report
 - New SIREUS members
 - SIREUS Affiliation of American Universities
- Decision / Discussion / Information
 - Funding Update
- AOB & Next meeting

Increased talent mobility and knowledge exchange between Sweden and the U.S.

SIREUS Progress Report

- CB Sweden trip
 - Very busy schedule & very grateful for all the work being done
 - LTU, LNU, JU, LIU, MDU, KTH, UU, KI, LU, GU, Chalmers
 - (SLU)
 - KK-stiftelsen, UHR, SI, UD
- Regional Chambers are very active, monthly meetings
 - Dedicated SIREUS person in 10 chambers
 - Mapping regions/clusters opportunity with SIREUS members needs
 - Interaction with SIREUS members direct,+/- ...

SIREUS Progress Report (continued)

- WG activities
 - WG1 (Business) - Not yet focused, searching...
 - WG2 (University) - [IÅ, LNU] - Mapping, subgroups, activities / energy
 - WG3 (Innovation) - Innovation activities, Oct 6(CA), Oct 31(CO), SNITTS travel(CA) and CO+AZ soft landing spring 2023
 - WG4 (Sweden) - [LL,UU] - Study in Sweden Nov | HoS, other activities / energy
 - Concern – Lack of focus on Research
- Project plan in process of being updated (see Goals & Activities in archive)

	M 1	M 2	M 3
WG1 Business	7	7	6
WG2 University	10	10	10
WG3 Innovation	8	10	7
WG4 Sweden	11	11	12

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SIREUS Progress Report (continued)

- Financial Report
 - Results as of September 30th, 2022
 - Not all costs recorded, but is included in forecast
 - No other surprises, some Accounts Receivable still open
 - Budget for 2023 is being worked on. Need attention!!!
- New SIREUS members
 - Högskolan i Halmstad (No), Högskolan i Skövde (No), Malmö (No), SLU (No) (Högskolan i Kristianstad)
 - Stockholm University (Yes)
 - No other leads & need help to push
- SIREUS Affiliation of American Universities
 - UTSA, Chapman University, UMD, Colorado Boulder, Michigan Tech



SIREUS 2022 - September

SIREUS 2022 - September															
	REVENUES					EXPENSES					RELEVANT NETS				
	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ -	\$ 272,661	\$ 291,061	\$ 266,667	\$ 24,395					\$ -	\$ -	\$ 272,661	\$ 291,061	\$ 266,667	\$ 24,395
UP Government Support	\$ -	\$ -	\$ 37,000	\$ 120,000	\$ (83,000)					\$ -	\$ -	\$ -	\$ 37,000	\$ 120,000	\$ (83,000)
UP Program Director	\$ -				\$ -	\$ -	\$ 21,527	\$ 56,527	\$ 59,500	\$ (2,973)	\$ -	\$ (21,527)	\$ (56,527)	\$ (59,500)	\$ 2,973
UP Project Manager USA	\$ -				\$ -	\$ -	\$ 14,763	\$ 21,013	\$ 24,933	\$ (3,920)	\$ -	\$ (14,763)	\$ (21,013)	\$ (24,933)	\$ 3,920
UP Project Manager SWE	\$ -				\$ -	\$ -		\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ (20,000)	\$ 20,000
UP SACC Exex Dir Share	\$ -				\$ -	\$ -	\$ 7,908	\$ 13,308	\$ 15,300	\$ (1,992)	\$ -	\$ (7,908)	\$ (13,308)	\$ (15,300)	\$ 1,992
UP Client Success SWE	\$ -				\$ -	\$ -		\$ -	\$ 22,222	\$ (22,222)	\$ -	\$ -	\$ -	\$ (22,222)	\$ 22,222
UP Regional Efforts	\$ -				\$ -	\$ -		\$ 28,000	\$ 38,000	\$ (10,000)	\$ -	\$ -	\$ (28,000)	\$ (38,000)	\$ 10,000
UP J1 trainee service fee	\$ -				\$ -	\$ -		\$ 8,100	\$ 8,100	\$ -	\$ -	\$ -	\$ (8,100)	\$ (8,100)	\$ -
UP Special Resources	\$ -				\$ -	\$ -	\$ 4,535	\$ 19,535	\$ 22,222	\$ (2,687)	\$ -	\$ (4,535)	\$ (19,535)	\$ (22,222)	\$ 2,687
UP Conference fees	\$ -				\$ -	\$ -		\$ 15,000	\$ 27,778	\$ (12,778)	\$ -	\$ -	\$ (15,000)	\$ (27,778)	\$ 12,778
UP Conference Participation	\$ -				\$ -	\$ -	\$ 1,944	\$ 10,944	\$ 11,111	\$ (167)	\$ -	\$ (1,944)	\$ (10,944)	\$ (11,111)	\$ 167
UP SACC Corporate Membership fees	\$ -				\$ -	\$ -	\$ 60,080	\$ 60,080	\$ 72,000	\$ (11,920)	\$ -	\$ (60,080)	\$ (60,080)	\$ (72,000)	\$ 11,920
UP Office	\$ -				\$ -	\$ -	\$ 39,453	\$ 39,453	\$ 37,583	\$ 1,870	\$ -	\$ (39,453)	\$ (39,453)	\$ (37,583)	\$ (1,870)
UP Director Travels	\$ -				\$ -	\$ -	\$ 3,648	\$ 18,648	\$ 9,444	\$ 9,203	\$ -	\$ (3,648)	\$ (18,648)	\$ (9,444)	\$ (9,203)
UP Project Manager Travels	\$ -				\$ -	\$ -		\$ 5,000	\$ 5,333	\$ (333)	\$ -	\$ -	\$ (5,000)	\$ (5,333)	\$ 333
UP Miscellaneous	\$ -				\$ -	\$ -	\$ 4,416	\$ 9,416	\$ 7,870	\$ 1,546	\$ -	\$ (4,416)	\$ (9,416)	\$ (7,870)	\$ (1,546)
	\$ -	\$ 272,661	\$ 328,061	\$ 386,667	\$ (58,605)	\$ -	\$ 158,274	\$ 305,024	\$ 381,398	\$ (76,374)	\$ -	\$ 114,387	\$ 23,037	\$ 5,269	\$ 17,768
BALANCE SHEET OUTLOOK															
	ACTUAL	YTD	OUTLOOK								ACTUAL	YTD	OUTLOOK		
ASSETS	12/31/2021	9/30/2022	12/31/2022								12/31/2021	9/30/2022	12/31/2022		
US Bank Account	\$ -	\$ 72,710									\$ -	\$ 5,178	\$ -		
Accounts Receivable	\$ -	\$ 44,754									\$ -	\$ -	\$ -		
Other Current Assets	\$ -	\$ -									\$ -	\$ -	\$ -		
Total Current Assets	\$ -	\$ 117,464										\$ 5,178			
Fixed Assets		\$ -	\$ -												
Total Assets	\$ -	\$ 117,464	\$ -									\$ -	\$ 117,464	\$ -	
LIABILITIES	12/31/2021	9/30/2022	12/31/2022								12/31/2021	9/30/2022	12/31/2022		
Accounts Payable	\$ -	\$ 5,178	\$ -								\$ -	\$ 5,178	\$ -		
Other Current Liabilities	\$ -	\$ -	\$ -								\$ -	\$ -	\$ -		
Accrued Expenses	\$ -	\$ -	\$ -								\$ -	\$ -	\$ -		
Total Liabilities		\$ 5,178										\$ 5,178			
Retained Earnings	\$ -	\$ -	\$ -								\$ -	\$ -	\$ -		
Net Income	\$ -	\$ 112,287	\$ -								\$ -	\$ 112,287	\$ -		
Total Equity	\$ -	\$ 112,287	\$ -								\$ -	\$ 112,287	\$ -		
Total Liabilities & Equity	\$ -	\$ 117,464	\$ -								\$ -	\$ 117,464	\$ -		

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SIREUS Decision / Discussion / Information

- Funding Update
 - Vinnova
 - Verbal OK for 200 KSEK 2022
 - Interested to co-fund for 2023-2024 if "UD" fund
 - Teams meeting Oct 25th
 - KK-stiftelsen
 - Agreement signed for 200 KSEK 2022
 - 2023 – 2024 new conversation
 - Government
 - After meetings w/ UD – very small chances for any funds
 - ??????

AOB & Next meeting

- Any other business today
- Topics for next meeting
- Next meeting on November 29th @ 15.00 (9am ET)
- **2023**
 - January 17th @ 15.00 (9am ET)
 - March 7th @ 15.00 (9am ET)
 - April 18th @ 15.00 (9am ET)
 - May 30th @ 15.00 (9am ET)
 - July 18th @ 15.00 (9am ET)
 - September 5th @ 15.00 (9am ET)
 - October 24th @ 15.00 (9am ET)
 - December 5th @ 15.00 (9am ET)
- Thank you!

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