



Steering Committee – November 29th, 2022

Agenda

- Welcome
 - Welcome Stockholm University
 - Minutes from last meeting
- Progress Report
 - Project Update
 - New SIREUS members
 - SIREUS Affiliation of American Universities
 - Financial Report
 - Funding
- Decision / Discussion / Information
 - Budget 2023
 - SIREUS CHANCELLORS forum Feb 21-22, 2023 (see preliminary agenda)
- AOB & Next meeting

Increased talent mobility and knowledge exchange between Sweden and the U.S.

SIREUS Progress Report

- Steering Committee ad-hoc group formed, Meeting Dec 8th
Richard C, Christina M, Ann-Charlotte L, Jörgen S, Richard S, Anna L and Christer B
- Regional Chambers are very active, monthly meetings
 - Mapping regions/clusters opportunity with SIREUS members needs
 - Activities being held and planned for
- Working Groups are involved in activities



Warm welcome to a round table discussion on how Sweden can strengthen the connection between Sweden and Silicon Valley within precision health and AI.

Agenda

- Inger Gustafsson, Head of Vinnova Silicon Valley welcomes everyone to Stanford (1min)
- Everyone presents themselves
- Minna summarizes what has been done in the project so far (5 min)
- Åsa and Minna give a brief Intro about the upcoming AI and Health projects (3 min)
- The roundtable discussion starts, and we put a high value on your input moving forward (30 min)
- Meet and greet over some food and drinks (25 min)



Increased talent mobility and knowledge exchange between Sweden and the U.S.

Study in Sweden, November 1st, Washington DC



Increased talent mobility and knowledge exchange between Sweden and the U.S.

SIREUS Progress Report (continued)

- New SIREUS members
 - Stockholm University
- SIREUS Affiliation of American Universities
 - MOU signed: Michigan Tech
 - MOU proposed: UTSA, Chapman University, UMD, Colorado Boulder, Gustavus Adolphus, Dakota State University
 - Conversation started: Washington State University, George Washington University, Purdue, Virginia Tech
- Financial Report
 - Results as of October 31st, 2022
 - Not all costs recorded, but is included in forecast
 - No other surprises, some Accounts Receivable still open
 - Preliminary budget for 2023 is proposed.

SIREUS Decision / Discussion / Information

- Funding Update
 - KK-stiftelsen
 - 200 KSEK for 2022
 - 2023 – 2024 new conversation
 - Swedish Institute
 - Partly funding of “Study in Sweden” , 40KSEK
 - Vinnova
 - OK for 200 KSEK 2022 (Decision Nov 21)
 - Interested to co-fund for 2023-2027
 - “Government” will be further explored early 2023
 - Ad-hoc group from steering committee not yet formed. Proposal to wait until further clarification about Vinnova funding.



SIREUS 2022 - October

	REVENUES					EXPENSES					RELEVANT NETS				
	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget	2021	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ -	\$ 272,460	\$ 272,460	\$ 266,666.67	\$ 5,793					\$ -	\$ -	\$ 272,460	\$ 272,460	\$ 266,667	\$ 5,793
UP Government Support	\$ -	\$ 18,401	\$ 40,901	\$ 120,000.00	\$ (79,099)					\$ -	\$ -	\$ 18,401	\$ 40,901	\$ 120,000	\$ (79,099)
UP Program Director	\$ -				\$ -	\$ -	\$ 21,527	\$ 56,527	\$ 59,500.00	\$ (2,973)	\$ -	\$ (21,527)	\$ (56,527)	\$ (59,500)	\$ 2,973
UP Project Manager USA	\$ -				\$ -	\$ -	\$ 17,263	\$ 19,763	\$ 24,933.33	\$ (5,170)	\$ -	\$ (17,263)	\$ (19,763)	\$ (24,933)	\$ 5,170
UP Project Manager SWE	\$ -				\$ -	\$ -		\$ -	\$ 20,000.00	\$ (20,000)	\$ -	\$ -	\$ -	\$ (20,000)	\$ 20,000
UP SACC Exex Dir Share	\$ -				\$ -	\$ -	\$ 9,742	\$ 13,342	\$ 15,300.00	\$ (1,958)	\$ -	\$ (9,742)	\$ (13,342)	\$ (15,300)	\$ 1,958
UP Client Success SWE	\$ -				\$ -	\$ -		\$ -	\$ 22,222.22	\$ (22,222)	\$ -	\$ -	\$ -	\$ (22,222)	\$ 22,222
UP Regional Efforts	\$ -				\$ -	\$ -		\$ 3,100	\$ 38,000.00	\$ (34,900)	\$ -	\$ -	\$ (3,100)	\$ (38,000)	\$ 34,900
UP J1 Trainee Service Fee	\$ -				\$ -	\$ -	\$ 2,100	\$ 4,200	\$ 8,100.00	\$ (3,900)	\$ -	\$ (2,100)	\$ (4,200)	\$ (8,100)	\$ 3,900
UP Special Resources	\$ -				\$ -	\$ -	\$ 4,535	\$ 14,535	\$ 22,222.22	\$ (7,687)	\$ -	\$ (4,535)	\$ (14,535)	\$ (22,222)	\$ 7,687
UP Conference fees	\$ -				\$ -	\$ -	\$ 2,113	\$ 15,113	\$ 27,777.78	\$ (12,665)	\$ -	\$ (2,113)	\$ (15,113)	\$ (27,778)	\$ 12,665
UP Conference Participation	\$ -				\$ -	\$ -	\$ 2,042	\$ 4,042	\$ 11,111.11	\$ (7,069)	\$ -	\$ (2,042)	\$ (4,042)	\$ (11,111)	\$ 7,069
UP SACC Corporate Membership fees	\$ -				\$ -	\$ -	\$ 60,800	\$ 65,400	\$ 72,000.00	\$ (6,600)	\$ -	\$ (60,800)	\$ (65,400)	\$ (72,000)	\$ 6,600
UP Office	\$ -				\$ -	\$ -	\$ 39,453	\$ 37,583	\$ 37,583.33	\$ -	\$ -	\$ (39,453)	\$ (37,583)	\$ (37,583)	\$ -
UP Director Travels	\$ -				\$ -	\$ -	\$ 3,648	\$ 17,648	\$ 9,444.44	\$ 8,203	\$ -	\$ (3,648)	\$ (17,648)	\$ (9,444)	\$ (8,203)
UP Project Manager Travels	\$ -				\$ -	\$ -		\$ -	\$ 5,333.33	\$ (5,333)	\$ -	\$ -	\$ -	\$ (5,333)	\$ 5,333
UP Miscellaneous	\$ -				\$ -	\$ -	\$ 5,717	\$ 10,144	\$ 7,870.37	\$ 2,274	\$ -	\$ (5,717)	\$ (10,144)	\$ (7,870)	\$ (2,274)
	\$ -	\$ 290,861	\$ 313,361	\$ 386,667	\$ (73,305)	\$ -	\$ 168,939	\$ 261,396	\$ 381,398	\$ (120,002)	\$ -	\$ 121,923	\$ 51,965	\$ 5,269	\$ 46,696

BALANCE SHEET OUTLOOK

	ACTUAL	YTD	OUTLOOK				ACTUAL	YTD	OUTLOOK
ASSETS	12/31/2021	10/31/2022	12/31/2022				12/31/2021	10/31/2022	12/31/2022
US Bank Account	\$ -	\$ 81,523					\$ -	\$ -	\$ -
Accounts Receivable	\$ -	\$ 40,400					\$ -	\$ -	\$ -
Other Current Assets	\$ -	\$ -					\$ -	\$ -	\$ -
Total Current Assets	\$ -	\$ 121,923					\$ -	\$ -	\$ -
Fixed Assets		\$ -	\$ -						
Total Assets	\$ -	\$ 121,923	\$ -				\$ -	\$ 121,923	\$ -
LIABILITIES	12/31/2021	10/31/2022	12/31/2022				12/31/2021	10/31/2022	12/31/2022
Accounts Payable	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
Other Current Liabilities	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
Accrued Expenses	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -
Net Income	\$ -	\$ 121,923	\$ -				\$ -	\$ 121,923	\$ -
Total Equity	\$ -	\$ 121,923	\$ -				\$ -	\$ 121,923	\$ -
Total Liabilities & Equity	\$ -	\$ 121,923	\$ -				\$ -	\$ 121,923	\$ -

Increased talent mobility and knowledge exchange between Sweden and the U.S.

Preliminary budget 2023

Revenue

	"2022"	Fcst 2022	2023	2024
# of participating universities	12	13	14	14
Contribution from universities	\$266,667	\$272,460	\$280,000	\$280,000
Cofund from "government"	\$222,222	\$40,901	\$200,000	\$200,000
	\$488,889	\$313,361	\$480,000	\$480,000

Expenses

	2022	Fcst 2022	2023	2024
Project resources	\$208,800	\$89,632	\$192,000	\$204,000
Other resources	\$46,100	\$7,300	\$46,100	\$55,600
Activity/special program	\$55,000	\$33,689	\$67,500	\$75,000
SACC membership	\$72,000	\$65,400	\$70,000	\$70,000
Office, travel and others	\$64,300	\$65,375	\$69,655	\$72,564
	\$446,200	\$261,396	\$445,255	\$477,164

Surplus

	2022	Fcst 2022	2023	2024
Yearly surplus	\$42,689	\$51,965	\$34,745	\$2,836

Increased talent mobility and knowledge exchange between Sweden and the U.S.



SIREUS CHANCELLORS forum

Conference theme: Academia and Soft Diplomacy

In today's environment, democracies are challenged in sustaining collaboration in the face of conflict and competition. Academia is a critical stakeholder in maintaining free collaboration and cooperation. The SIREUS CHANCELLOR'S forum focuses on bringing together thought leaders across government, industry and academia to share their perspective on how best a US-Sweden network can support democracy through soft diplomacy.

SIREUS is planning an executive level international academic conference in Washington DC from **February 21st to 22nd, 2023**. The conference is the first executive level bilateral conference that SIREUS is organizing and will be hosted by the Swedish Embassy. This is an invitation only event for **30-50 senior executive level delegates** from Swedish and American academia, as well as from government / NGO. The plan is to launch the SIREUS Affiliated Companies program at the conference, with the attendance of 2-3 executives from companies with high level research needs.

The conference will commence with a formal dinner on Day 1. Speakers during the evening will welcome the delegates and set the scene for the conference. Day 2 of the conference will be held at House of Sweden, with a full day agenda culminating with a buffet style dinner and speakers.

Increased talent mobility and knowledge exchange between Sweden and the U.S.



AOB & Next meeting

- Any other business today
- Topics for next meeting
- Next meeting on November 29th @ 15.00 (9am ET)
- 2023
 - January 17th @ 15.00 (9am ET)
 - March 7th @ 15.00 (9am ET)
 - April 18th @ 15.00 (9am ET)
 - May 30th @ 15.00 (9am ET)
 - July 18th @ 15.00 (9am ET)
 - September 5th @ 15.00 (9am ET)
 - October 24th @ 15.00 (9am ET)
 - December 5th @ 15.00 (9am ET)
- Thank you!

Christer Bergman
SIREUS Program Director
SACC-USA
+1 703 405 8255
christer.bergman@sacc-usa.org

Increased talent mobility and knowledge exchange between Sweden and the U.S.